



Heating & Cooling Systems

A Carrier Company

## CARES Act

We appreciate your business and want to make sure you're aware of the resources available to you. Regardless of the size of your organization, it's important to know where to go for information about available assistance from the historic CARES Act.

### THE HISTORIC CARES ACT CAN POTENTIALLY PROVIDE RELIEF TO SMALL BUSINESSES

*NOTE: Because the COVID-19 situation is dynamic, employers should consult with counsel for the latest developments and updated guidance on this topic. Information contained in this document is intended for informational purposes only and does not constitute legal advice or opinion, nor is it a substitute for the professional judgment of an attorney or tax advisor.*

The Coronavirus Aid, Relief and Economic Security (CARES) Act was enacted on Friday, March 27, 2020. The CARES Act creates new programs to help impacted businesses and workers deal with COVID-19 and related shutdowns. The Act, among other things:

- Creates the Paycheck Protection Program, a forgivable loan program to help small employers pay their expenses during the COVID-19 crisis;
- Creates a \$500 billion direct-lending program for U.S. businesses;
- Provides tax credits to employers who have seen operations fully or partially shuttered because of COVID-19;
- Allows employers to defer Social Security taxes; and
- Injects \$250 billion into the unemployment insurance system.

There are a number of articles online explaining the CARES Act in detail. The US Chamber of Commerce's COVID-19 Resources and Relief Guide For Small Business can be found at [www.uschamber.com](http://www.uschamber.com).

For more information and to apply for any of these loan programs, consult the Small Business Administration at [www.sba.gov](http://www.sba.gov).

**WHATEVER IT TAKES.®**

Coronavirus Emergency  
Loans Guide & Checklist

Paycheck Protection Program  
(U.S. Dept. of Treasury)

Borrower Information Details  
(U.S. Dept. of Treasury)

Application for Borrowers  
(U.S. Dept. of Treasury)